

## KANSAS STATE BOARD OF PHARMACY

### **ECONOMIC IMPACT STATEMENT**

Pursuant to K.S.A. 77-420(c) (4), the Kansas Pharmacy Board submits the following description of the economic impact of the proposed regulations: K.A.R. 68-11-1 and K.A.R. 68-11-2.

1. These are amended regulations that designate the original examination, licensure, registration and permit fees for new applications and renewals. The Board of Pharmacy is one hundred percent funded by these fees, however, under the current fee structure the Board brings in more money than they are authorized to spend by the legislature. The Board has a fee balance that could be used to support the Board's expenditures. The Board estimates that it would take approximately five years to reduce the current fee balance to an appropriate level.

2. The proposed regulations are not mandated by federal laws.

3. Passage of these regulations would result in a decrease in revenue collected by the agency. The proposed regulation will result in a savings with all licensees, registrants and permit holders.

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4. The Board is not aware of any less costly or less intrusive method to achieve the state purpose and thus none were considered.

5. This is not a proposed environmental regulation.